

股票简称：任子行

代码：300538

任子行

SHEN ZHEN  
(深圳)

创业板



任子行  
RENZIHANG

任子行  
RENZIHANG

任子行  
RENZIHANG

任子行  
RENZIHANG

陕西

任子行

任子行

任子行







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2013 43  
2021 -2023

2013 110  
2014 17

2015 31

" " " " " "

2021

**1**

5G

576

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61

19,385.07

14

3,462.40

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5G

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180

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4				
576		119,940.00		13.62%
	58.61%			59.48%
			59.28%-82.55%	
		58.61%		
10.11%		5.52		
				400
		289.26		
				180
200	180		212.93	305.56
208.32				
		150	200	



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1,157.8

2,000

2021 12 29



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.....	117
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.....	127
.....	128
.....	129
.....	<b>133</b>

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CT		Communication Technology
OT		Operational Technology
IoT		Internet of Things
DT		Data Technology
IDC		Internet Data Center
ISP		Internet Service Provider
SDP		Software Defined Perimeter "
2G		the 2nd generation mobile communication technology
3G		the 3rd generation mobile communication technology
4G		the 4th generation mobile communication technology FDD-LTE TD-LTE
5G		5th-Generation Mobile Communication Technology

Content Delivery Network

CDN

		-
DPI		Deep Packet Inspection IP
WLAN		Wireless Local Area Network
VPN		Virtual Private Network
IP		Internet Protocol
Lucene		
Heritrix		java
java		Sun Microsystems
AI		Artificial Intelligence
APP		Application
Linux		Unix
APT		Advanced Persistent Threat APT

	Surfilter Network Technology Co.,Ltd.
	91440300723005104T
	300311
	673,630,150
	2 6
	518057
	www.1218.com.cn
	rxshenzhen@1218.com.cn
	0755-86156779
	0755-86168355

2022 9 30

		%
	138,524,810	20.56
1	-	-
2	-	-
3	-	-
4	-	-

		%
5	138,524,810	20.56
	535,105,340	79.44
1	1,257,194	0.19
2	16,470,981	2.45
3	500,894,348	74.36
4	3,373,735	0.50
5	2,932,467	0.44
6	10,176,615	1.51
	673,630,150	100.00

2022 9 30

1		26.65%	179,497,684	134,623,263	-
2		2.05%	13,790,191	-	-
3		0.46%	3,070,988	-	-
4		0.43%	2,922,564	2,191,923	-
5		0.32%	2,130,392	1,597,794	-
6		0.29%	1,980,000	-	-
7		0.24%	1,602,844	-	-
8		0.22%	1,500,081	-	-
9		0.22%	1,479,942	-	-
10		0.20%	1,347,100	-	-
		31.08%	209,321,786	138,412,980	

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2,922,564 0.43%  
29.13%

1 23010319670908\*\*\*\*\* 1995 8 1996  
1996 2 2000 2  
2000 5 2016 5  
2016 □ 6



		2021 7	
2021		2021 7	16 76 3
		2021 6	
		2020 12	
		2019 10	

1.0

2.0

2019 5

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2021-2023		2021 7	2023  2500 15%
2035		2021 3	

2020  
2025





2020-2025

2021

7 12

2021-2023

2023

2,500

15%

**1**

2017 6 1

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2020

1,366.60

8%

2020

2019

2020-2025

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10.8% 2 0.8%



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			VPN
2	002439.SZ	1996	2010

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2021	7		"			"	2021
			"				
2021	10				"		-
			"				
2022	3			"	CSA	&	"
					"	CSA 2021	"
2022	3	31					
				9		23	
2022	5	6				"	
			"				
2022	6	8			"		"
			"			"	
2022	7	7			"		"
			"		"		
			"				
2022	7	8			"		"
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					2021-2023	"	
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			"			"	

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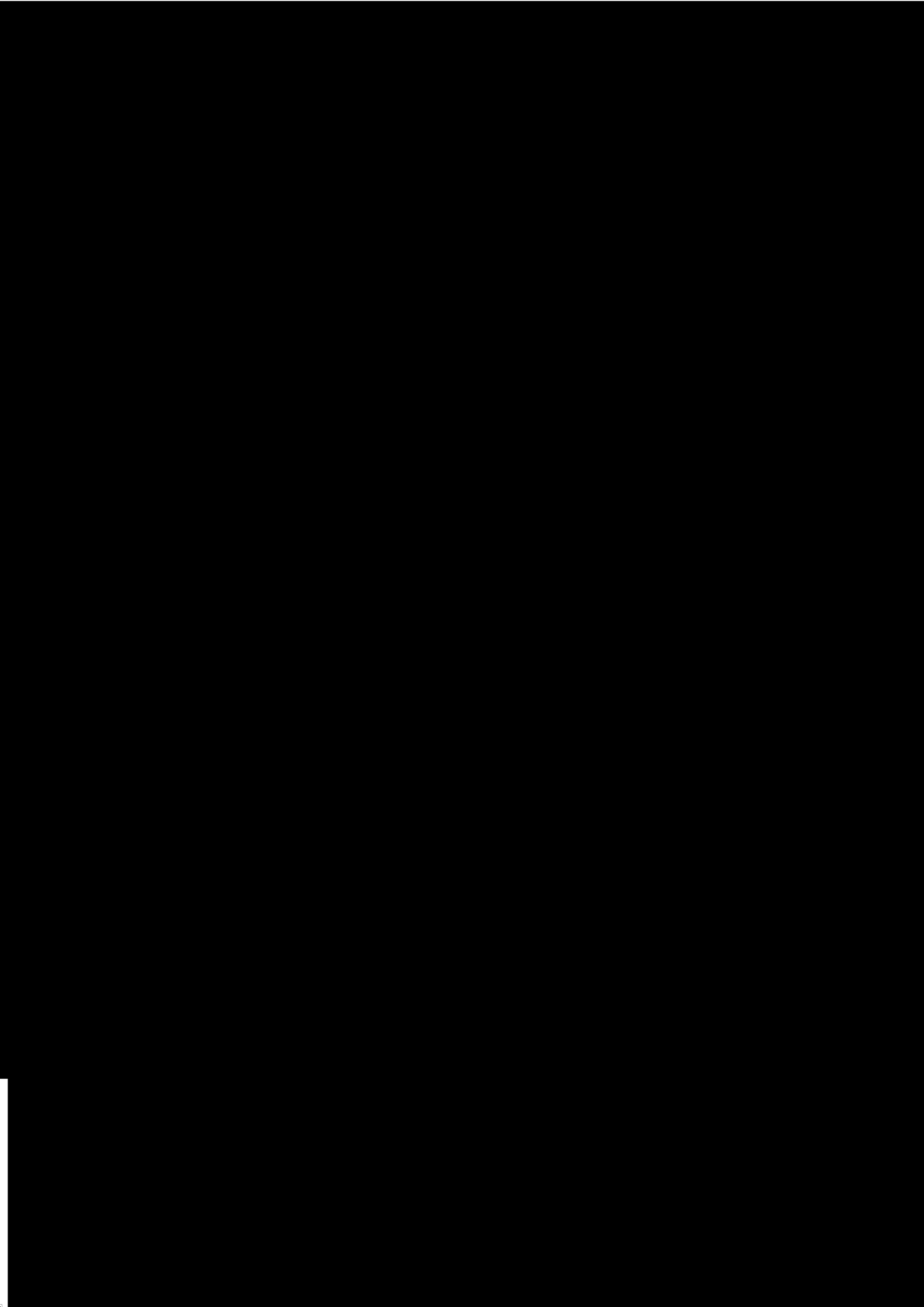
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1

%

	2022 1-9		2021		2020		2019	
	46,706.84	99.18	68,978.17	99.21	87,420.65	99.57	99,094.03	99.47
	22,196.06	47.13	24,537.73	35.29	38,938.61	44.35	39,601.67	39.75
	24,510.78	52.05	38,636.29	55.57	33,099.53	37.70	32,671.95	32.79
	-	-	5,804.15	8.35	15,382.51	17.52	26,820.41	26.92

2022 9 30

	13,128.53	1,899.09	-	11,229.44	85.53%
	9,858.23	5,076.15	-	4,782.08	48.51%
	882.12	763.27	-	118.85	13.47%
	545.71	394.44	-	151.27	27.72%
	24,414.58	8,132.95	-	16,281.63	66.69%

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13

1

6.08%		11,188.3	2021 0187053	2049.2.20		

2

51

1		4000476544	2 602		627.70
2		4000476976	2 601		648.15
3		6000511282	A504		375.94
4		6000511284	A501		332.16
5		6000511327	B504		523.41
6		6000511329	A503		529.55
7		6000511330	A502		533.30
8		6000511403	B503		379.23

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9		6000511404	B501	521.89	
10		6000511410	B502	335.06	
11		X 959075			

31		4729500	13 25 2505	599	94.38
32		4755765	13 25 2506	599	110.57
33		4729499	13 25 2507	599	139.71
34		4729498	13 25 2508	599	263.37
35		2017 0047298	1 101	3 2	1,016.15
36		2017 0047301	2 201	3 2	1,043.13
37		2017 0047444	-1 0106	3 2	36.51
38		2017 0047483	-1 0020	3 2	36.51
39		2017 0048682	-1 0021	3 2	36.51



17			1388	185.19		2021.04.01- 2023.03.31
18			169-1 213	140		2022.08.10 -2023.08.0 9

19

6 4 8

1,685.68

2020.11.17-  
2022.11.16







44			ZL201610978916.3			2016-11-04
45			ZL201610976059.3			2016-11-07
46			ZL201610982790.7			2016-11-08
47		HTTPS	ZL201610988679.9			2016-11-09
48		VPN	ZL201611006032.8			2016-11-15
49			ZL201611012537.5			2016-11-17
50			ZL201611076464.6			2016-11-29

51

ZL201611095169.5

2016-11-30

61			ZL201911236490.4			2019-12-05
62			ZL201911236486.8			2019-12-05
63			ZL201911237286.4			2019-12-05
64			ZL201911237290.0			2019-12-05
65		NAT	ZL201811596976.4			2018-12-25
66			ZL201520804964.1			2015-10-16
67		MAC	ZL201520834394.0			2015-10-26
68			ZL201520974880.2			2015-11-30
69		MAC MAC	ZL201621291598.5			2016-11-28
70			ZL201621362007.9			2016-12-12

71

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						0
78			ZL201911312755.4			2019-12-18

t

79

ZL201710951000.3

2017-10-13

94			ZL201811225508.6			2018-10-21
95			ZL202010660742.2			2020-07-10
96			ZL202110517831.6			2021-05-13
97			ZL201811412144.2			2018-11-25
98			ZL202110596379.7			2021-05-30
99			ZL202010282816.3			2020-04-13
100			ZL201710063085.1			2017-01-18
101			ZL201910279309.1			2019-04-09
102			ZL201711081231.X			2017-11-06
103		URL	ZL201810288551.0			2018-04-03
104		FPGA	ZL201810653311.6			2018-06-22
105		URL	ZL201911207570.7			2019-11-29

1 76 81

2021 4 29 2023 4 28

2 75 77

2021 3 1 2022 1 25

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NET110

2

0402210936

			SURF-LOG/V10.0		
13		0402221772	SURF-GAP/V10.0 - IPv6		2022.09.01-2024.09.01
14		0405221753	SURF-SE V1.0		2022.09.01-2024.09.01
15		0402221194	SURF-NGSA/V10.0		2022.07.07-2024.07.07
16		0402201657	SURF-NGSA/V10.0		2020.11.05-2022.11.05
17		0402210799	SURF-RWS/V3.0 -		2021.05.20-2023.05.20
18		0304220601	v1.0		2022.03.31-2024.03.31
19		0108210001	ACT-APT/V1.0 APT		2021.01.07-2023.01.07

16

2

1		/	CCRC-2021-CS 012-133	SURF-LOG V10.0	2021.03.09- 2026.03.08
2			CCRC-2021-CS 007-132	WEB SURF-WAF V10.0	2021.03.09- 2026.03.08

3

CCRC-2019-CS


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4			02536979			2016.11.24
5			4707603438			2016.12.01
6			440316239E			2016.12.13
7			4403960WP4			2020.06.17

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5			04321Q30 483R2M		GB/T190 01-2016/I SO9001:2 015	2021.03.15-2 024.05.21
6			0432020I SMS0004 R1M-0		GB/T220 80-2016/I SO/IEC27 001:2013	2020.01.17-2 023.01.16
7			0432021I TSM0014 R1LMN-0		ISO/IEC2 0000-1:20 18	2020.01.17-2 023.01.16
8			04321E30 364R2M		GB/T240 01-2016/I SO14001: 2015	2021.03.15-2 024.03.14

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MSTL-ITST2  
020-0791

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				/		/
				/	V10.0	
20		IPv6 Ready Logo	02-C-002202	SURF V5.0	IPv6	2021.04.17
21			CAICTAQS20 20S0006	SURF-SE-Z V2.0.0.0		2021.01
22			20191623010 00695	SURF-NGSA V10.0		2019.08.15-2 024.08.14

23

20181623100  
00643

				/		/
36			CCRC-2022-I SV-SM-1873			2022.05.27-2 025.05.26
37		-	CNITSEC202 1SRV-SD-I-0 90		A	2021.07.09-2 024.07.08
38		-	CNITSEC202 1SRV-I-1048		A	2021.07.09-2 024.07.08



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19		
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21

DPI

IDC

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35	Lucene	1 2





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CR 5A, P 5D5 @

30%

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2022 9 30

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		2,500.00		CRM SAAS PaaS
		2,173.15		
		1,000.00		
		1,000.00		"

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50.00

2020      2021      2022      1-9  
2,282.54      1,485.87      910.22

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2022    9    30

		122.95		
		156.10		
		5,186.27		
		1,437.48		APT
		74.83		WI-FI
		1,995.78		
		8,973.40		-

1

2022    9    30

8,973.40

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279.05

7

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2018 7

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2012 8

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20%

2015

11%

SDN

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2021

2022

1-9

807.52

99.39

2016 2

150

15%

Wi-Fi

Wi-Fi

2019 2020 2021 2022 1-9

974.01

.78 1170.34286 w0 9 G[(9)] 10

000008871 0 595.32 841.56

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B

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2022 9 30

2,499.38

5

2022 9 30

6,327.94

6

2022 9 30

966.98

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4		1,000.00	1,000.00	
5		2,500.00	2,173.15	
6		2,500.00	2,500.00	

998.26      0.00



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100

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a.

b.

c.

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2,000

36

1,000

2020 1 13

2020 7

1,250

2021 4 7

2021 15362

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2019 1

1 2019 12 31

"

2019

2015 8

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2019 235

2020 3 27

2020

200046

2021 8 4

2018 1 1 2021 6 30

2021





IT 1.9% 3.74%  
4.78%

2

2018  
26.2% 64.4% 9.4%  
38.1% 13.8% 48.1%

3

IT OT

5G

4

IT

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" "

2016 4

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" 2020 12

2021

**5**

2019 8

**6 5G**

**5G**

5G











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23,000.00

1		33,202.92	15,521.66	5,338.82
2	5G	14,029.26	7,478.34	1,532.12
		<b>47,232.18</b>	23,000.00	6,870.94

6,870.94

29.87%

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2018

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2019-2022

2019

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2021-2023

2021-2023

2021-2023

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2022

2021

2021

2018

233.8

2020

292.9

11.93%

2

2018

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APP

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7

V1.0

IT





2

3,980.00

1,087.33

3

11,876.05

180

4

4,536.66

100

5

2,722.88

30%

6

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2105-420118-89

" - - "

"

17

" - - "

2

		<b>T+1</b>	<b>T+2</b>	<b>T+3</b>	<b>T+4</b>	<b>T+5</b>	<b>T+6</b>
1		-	4,107.49	9,897.47	10,849.13	11,808.47	12,351.23
1.1		-	1,463.44	3,073.22	3,226.88	3,388.22	3,557.63
1.2		-	13.50	27.00	27.00	27.00	27.00
1.3		-	2,630.55	6,797.25	7,595.25	8,393.25	8,766.60
2		85.50	553.80	1,431.00	1,599.00	1,767.00	1,845.60
3		2,962.22	5,757.08	5,582.41	5,812.27	6,052.94	5,844.40
4		-	1,384.50	3,577.50	3,997.50	4,417.50	4,614.00

280

180

100



2  
3  
4  
5  
6

WEB

2022 1-9

59.28%-82.55%

58.61%

8

3

		T+1		T+2		T+3
		1-6	7-12	1-6	7-12	1-12
1						
2						
3						
4						
5						

1

5G

5G

2

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5G



4G 5G  
5G 5G  
5G 5G  
5G 5G  
5G 5G+



5G

5G

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3 5G

2020

5G

2020 5 " " 2020

5G

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5G+

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5G

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1



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5G

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" 5G+ "

5G

5

14,029.26

7,862.99

6,166.27

1		7,862.99	56.05%	5,946.22	
1.1		3,250.00	23.17%		





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	/		

25

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5G

5G

5G

5G

5G

2

2

	<b>1</b>	<b>2</b>	
	2,377.12	3,789.14	6,166.27

3

			99.99% 2 DPI
—5G			5G 5GtoB 5GtoB
—5G	,		4G/5G + web AI
—5G			4G/5G

4

1

5G

>

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%

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179,497,684	26.65%	
13,790,191	2.05%	
2,922,564	0.43%	
29.13%		
	202,089,045	
		875,719,195
		22.41%

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5G





576

119,940.00

61

19,385.07

14

3,462.40

5G

5G

5G

5G

5G

180

5G

100

21,930.32

1,946.82



576	119,940.00	13.62%
	58.61%	59.48%
	59.28%-82.55%	
	58.61%	
10.11%	5.52	
		400
	289.26	
		180
200	180	212.93
208.32		305.56
	150	200



2,000.00					2.28%	
	2018	2019				13,456.08
						842.2
		1,157.8			2,000	
			2021	12	29	
						11
36,454,832.47						11
					4.15%	
"		"	"			" "
	"					"



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2020

5G



2022 9 1,540.95

8 —

2022 9 37,884.66  
21.51%

2019	2020	2021	2022	1-9
14,492.06	3,388.53	742.78	1,725.11	

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**1**

2022 9

15%

**2**

1

[2000]18

<

>

[2000]25

2011 1 28

[2011]4

13%

3%

2

2013 37

3









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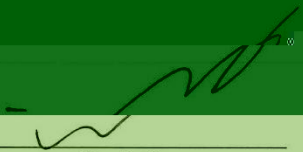
## 五、保荐机构总经理声明



## 六、发行人律师声明

本所及经办律师已阅读募集说明书，确认募集说明书内容与本所出具的法律意见书不存在矛盾。本所及经办律师对发行人在募集说明书中引用的法律意见书的内容无异议，确认募集说明书不存在因引用上述内容而出现虚假记载、误导性陈述或重大遗漏，并承担相应的法律责任。

经办律师：

  
许成宪

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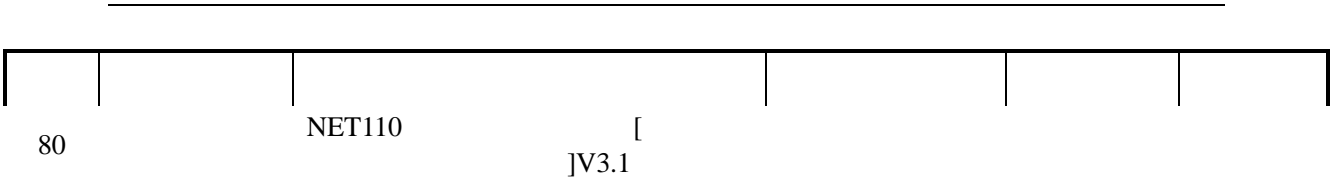
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22		V1.0	2011SR041649	2011.03.15	
23		V1.0	2011SR069572		
24		V3.0	2011SR101989	2009.12.30	
25		NET110 [ NET110 ]	2011SR101986	2007.10.31	
26		V4.0	2011SR101765	2009.03.25	

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52		[ ] V1.0	2017SR063683	2017.01.20	
53		Net110 V1.0	2017SR096520	2016.07.06	
54		V1.0	2017SR362602	2017.04.28	
55		V10.0	2017SR499722	2017.06.16	

56



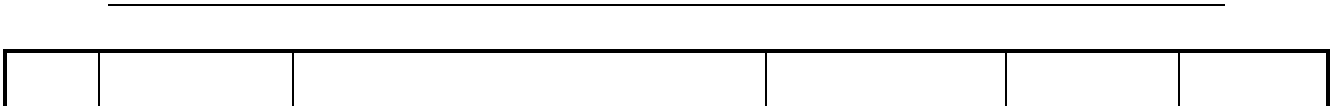
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104		SURF-GAPJV10.0 [	2021SR0500850	2020.01.18	
105		SURF-EDRJV1.0 [	2021SR1276652	2021.03.30	

106

V1.1

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